

**OFFICE OF THE DEPUTY COLLECTOR AND COMPETENT
AUTHORITY (NSEL)**

2ND FLOOR, MPID-NSEL BRANCH, OLD CUSTOM HOUSE, MUMBAI – 400 001

TENDER DOCUMENT

Auction for sale of properties

Tender Document No: [QRL/25-26/ SEP_\(RA\)_NSEL_BKC_001_2](#)

**FOR AND ON BEHALF OF OFFICE OF THE DEPUTY COLLECTOR AND COMPETENT
AUTHORITY (NSEL)**

**Pursuant to the attachment by the Government of Maharashtra under the Maharashtra
Protection of Interest of Depositors (in Financial Establishment) Act, 1999 (MPID Act) and
the directions of the Hon'ble MPID Case No. 1 of 2014.**

January 04th 2026

1. BACKGROUND AND IMPORTANT INFORMATION

- 1.1 Pursuant to the attachment by the Government of Maharashtra under the Maharashtra Protection of Interest of Depositors (in Financial Establishment) Act, 1999 (MPID Act) and the directions of the Hon'ble MPID Case No. 1 of 2014, the Competent Authority (hereinafter referred to as "CA") has been engaged **QUIKR Realty Private Ltd. ("Agency")**, to assist it in connection with the sale of the immovable properties attached specified in Clause 3.1 of this Tender Document ("**Properties**"), on an "**as is where is**" basis and "**whatever there is basis**". It is clarified that the term "**Seller**" as used in this Tender Document shall mean CA pursuant to the Order of the Hon'ble MPID Court to dispose of the Properties.
- 1.2 The information contained in this Tender Document for sale of the Properties ("**Tender Document-QRL/25-26/ SEP_(RA)_NSEL_BKC_001_2**") or subsequently provided to Bidder(s), whether verbally or in documentary or any other form by or on behalf of the Seller and/ or any of its employees or advisors, is provided to Bidder(s) on the terms and conditions set out in this Tender Document.
- 1.3 This Tender Document is neither an agreement nor an offer by the Seller to the prospective Bidders or any other person. The purpose of this Tender Document is to provide interested parties with information that may be useful to them in making their bids pursuant to this Tender Document. This Tender Document may not be appropriate for all persons and it is not possible for the Seller, its employees or advisors to consider the investment objectives, financial situation and particular needs of each party who reads or uses this Tender Document. The assumptions, assessments, statements and information contained in this Tender Document may not be complete, accurate, adequate or correct. **Each Bidder should therefore conduct its own investigations and analysis and should check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this Tender Document and obtain independent advice from appropriate sources before submitting a bid.**
- 1.4 Information provided in this Tender Document to the Bidder(s) has been collated from several sources some of which may depend upon interpretation of applicable law. The information given is not intended to be an exhaustive account of statutory requirements and should not be regarded as complete.
- 1.5 The Seller, its employees and advisors make no representation or warranty and shall have no liability to any person, including any Bidder under any law, statute, rules or regulations or tort, principles of restitution for unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in this Tender Document or otherwise, including the accuracy, adequacy, correctness, completeness or reliability of the Tender Document and any assessment, assumption, statement or information contained therein or deemed to form part of this Tender Document or arising in any way from participation in this auction process.
- 1.6 The Seller may, in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, process or assumptions contained in this Tender Document.
- 1.7 The issue of this Tender Document does not imply that the Seller is bound to select a Bidder, Eligible Bidder or Successful Bidder and the Seller reserves the right (without incurring any liability) to reject all or any of the Bidders or bids at its discretion.

- 1.8** Each Bidder shall bear all its costs associated with or relating to the preparation and submission of its bid/s including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations, if any, which may be required by the Seller or any other costs incurred in connection with or relating to its bid including EMD.
- 1.9** The sale of the Properties will be on an “as is where is and whatever there is” basis and shall be undertaken by the Agency on behalf of the Seller. The details with respect to the auction are as follows:

Type of Bid	Auction
Seller	OFFICE OF THE DEPUTY COLLECTOR AND COMPETENT AUTHORITY (MPID) 2 ND FLOOR, MPID BRANCH, OLD CUSTOM HOUSE, Mumbai – 400001.
Agency	Quikr Realty Private Limited Gunta No.106,Sub No. 5,6,7,8 & 9, Dr. SRK Nagar Post, 167, Rachenahalli Main Road, Thanisandra, Bengaluru, Karnataka 560045. (Hereinafter referred to as “the Agency”)
Annexures	1. Annexure 1 – Bid Form 2. Instruction: This document is required to be duly filled in by the Bidder. No changes by bidder are permitted in the bid document. The Bidder will then be required to take a print out of the filled in form, sign the same and thereafter send it via mail to auctions@quikrrealty.com along with the KYC documents. 3. Annexure 2 - Declaration by the Bidder 4. Instruction: This document is required to be duly filled in and signed by the Bidder. The Bidder will then be required to take a print out of the filled in form, sign the same and thereafter send it via mail to auctions@quikrrealty.com 5. Annexure 3 – Technical Terms and Conditions of Auction Sale 6. Annexure 4 - Consent Form - to be duly filled in and signed by the Bidder. 7. Annexure 5 - Format of Joint Bidding Agreement (Applicable for Joint Bidders Only)
Special Instructions	This bidding is a serious matter and last-minute bidding may lead to mistakes or lapses. Neither the Agency(s) nor the Seller will be responsible for any lapses / failure on the part of the Bidder.

- 1.10** All terms and conditions with respect to the sale of the Properties shall be governed by the directions of the Office of the Deputy Collector and Competent Authority, the Subsequent Orders, approved process by the seller, terms and conditions of the Tender Document/ Notice of Sale and in accordance with the provisions of applicable laws.

- 1.11** In this Tender Document, capitalized terms shall, unless repugnant to the meaning or context thereof, have the meanings assigned to such terms in the body of the Tender Document or in the Annexures thereof. Any reference to this Tender Document shall mean this tender document including its Annexures, any addendum or amendments to this Tender Document and/ or any other document issued pursuant here to. The Annexures to this Tender Document shall form an integral part of this Tender Document and this Tender Document shall always be read in conjunction with the Annexures thereto.
- 1.12** The term “**Bidder**” or “**intending bidder**” as used in this Tender Document shall mean any person who has successfully submitted an Earnest Money Deposit (EMD) in response to the Notice of Sale dated **January 04, 2026** issued by CA. It is clarified that a Bidder may submit a bid under this Tender Document only with respect to the Property(ies) for which he has successfully submitted an EMD in response to the Notice of Sale.
- 1.13** All the important notifications and communications relating to the auction process will be intimated to the Bidders via e-mail in the e-mail IDs used by them at the time of registration, and Bidders are advised to check their e-mails regularly in this regard.
- 1.14** The property documents if available, relating to the Properties shall be made available via email, for more details email to auctions@quikrrealty.com.

2. TERMS AND CONDITIONS OF THE AUCTION

The sale of the Properties mentioned in this Tender Document and the Notice of Sale dated **January 04, 2026** (“**Notice of Sale**”) published by the Seller shall be subject to the following conditions and the conditions set out in **Annexure 3**:

2.1 Nature and Object of the Auction

- (a) The auction sale is with the object of facilitating a free, fair and transparent sale of the Properties and for achieving best-possible price discovery.
- (b) The sale of the Properties will be conducted in terms of and in compliance with the Order of the MPID Court and the Subsequent Orders.
- (c) All terms and conditions of sale of the Properties shall be governed by the Notice of sale and in accordance with applicable provisions of law. **Bidders are not permitted to unilaterally modify, add or delete any clause in the bid document.**

2.2 Caution to the Bidders

- (a) The Properties are being sold on an “**as is where is and whatever there is**” basis.
- (b) Bidders are advised to go through all the terms and conditions of sale given in this Tender Document and also in the Notice of Sale before participating in the auction.
- (c) The auction shall entitle the Successful Bidder to all the rights of the incumbent holder in respect of the Properties. **The Properties will be sold along with all claims, liabilities and/ or encumbrances relating thereto, if any, whether known or unknown to the Seller. The properties are sold on Symbolic possession basis.** The details of the Properties as stated in the Notice of Sale and under this Tender Document are as per the details available with the Seller and neither the Seller nor the Agency shall, in any way, be responsible for any variation in the extent of the Properties due to any reason.

- (d) The intending bidders should make their own independent enquiries regarding the nature of Property(ies), encumbrances, litigations, attachments, acquisition liabilities of the property/ies, title, survey number(s)/plot number(s) and claim/rights/dues etc. in respect of the properties put on auction, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of Seller/the Agency. The properties are being sold with all the existing and future encumbrances, whether known or unknown to Seller/the Agency. Seller/the Agency shall not be responsible in any way for any third party claims/rights/dues, etc.

2.3 Inspection of the Properties/ Buyers Beware

- (a) The inspection of the property (ies) must be conducted by the bidders themselves and on their own. The intending bidders must email the agency before their travel plan to avail the google coordinates & photos of the property from the agency.
- (b) Bidders are advised / cautioned to verify with the sub-registrar's office as well as obtain and analyse the revenue records with respect to the Properties and to satisfy themselves regarding the existence, title, nature, description, condition, existing encumbrances, liens, charges, statutory dues, etc., over the Properties before submitting their bids.
- (c) The Agency/ the Seller shall not be responsible for rendering any assistance to the Bidder in connection with its independent inspection of the Properties.
- (d) Bidders are bound by the principle of ***Caveat Emptor (buyer beware)***.
- (e) Bidders are requested to submit their bids only after conducting their own independent due diligence exercise with respect to the title to the Properties.

2.4 Auction Process - The auction shall be conducted through the process of an Electronic Auction/Sealed Bid-auction, facilitated by the Agency. The Agency shall inform the Bidders *via* email of the procedure for obtaining access to the Platform for the purposes of uploading necessary forms and documents there at and making bids there on

2.4.1 EMD Process

- (a) The non-interest-bearing earnest money deposit has to be paid by the Bidder prior to the actual auction. The EMD shall be submitted in accordance with the timelines set out in Clause 3.2 and shall be paid through RTGS/ NEFT to the account number provided below:

Account Number	:	001720110001136
Beneficiary Name	:	COMPETENT AUTHORITY NSEL MPID
Bank Name	:	Bank of India
Branch	:	D. N. Road Branch, MUMBAI
IFSC Code	:	BKID0000017

The details of any remittances made in this regard shall be entered in the Online Form submitted by the Bidder. The entire EMD amount shall be remitted by the Bidders from one bank account only and the bank account from which the EMD is remitted should be owned by the Bidder.

- (b) Bidders shall not disclose remittance details of EMD, UTR Code, etc. to anyone else, to safeguard its secrecy.
- (c) Bidders shall preserve the remittance challan and shall produce the same as and when demanded.

- (d) All details regarding remittance of the EMD shall be entered in the Form. Incomplete/unsigned Forms will be summarily rejected.
- (e) EMD and other amounts paid by the Bidders/ Eligible Bidders/ Successful Bidder are liable to forfeiture in case of any default or misrepresentation on the part of the Bidder/ Eligible Bidders/ Successful Bidder.
- (f) All the payments made by the Bidder/ Eligible Bidders/ Successful Bidder under the auction shall be intimated to the Agency by email at auctions@quikrrealty.com along with the complete signed bid document on
- (g) The Seller shall have the right to forfeit the EMD and any other monies of the Bidders in the event that any of the documents sent to the Agency / the Seller is found to be incorrect or in the event that the Agency/ the Seller has, pursuant to its verification of such documents, discovered any misrepresentation on the part of the Bidder.
- (h) The intending bidder is required to submit its EMD on or before **January 19th, 2026 up to 5.00 P.M** through NEFT/RTGS transfer to Account Name: COMPETENT AUTHORITY NSEL MPID ACCOUNT. A/c No. 001720110001136 of Bank of India, D. N. Road Branch [IFSC Code– BKID0000017].
- (i) Thereafter, the Bidders would be required to upload the following documents:

Type of Bidder	Additional Documents to be Uploaded
Resident Indian Citizen	- Self-attested proof of address issued by any Governmental Instrumentality ("Proof of Address") to the resident Indian citizen. - Self-attested copy of PAN card of the resident Indian citizen.
Non-resident Indian Citizen	- Proof of Address of non-resident Indian. - Self-attested copy of PAN card of the non- resident Indian.
Indian Sole Proprietorship	- Proof of Address of sole proprietor, or, if the address of the sole proprietorship is different from the address of the sole proprietor, Proof of Address of the sole proprietorship. - Self-attested copy of the PAN card of sole proprietor.
Hindu Undivided Family	- Proof of Address of Karta, or, if the address of the Hindu Undivided Family is different from the address of the Karta, Proof of Address of the Hindu Undivided Family. - Self-attested copy of the PAN card of: - Hindu Undivided Family; and - Karta

Partnership firm formed under the Indian Partnership Act, 1932/ Limited liability partnership incorporated under the Limited Liability Partnership Act, 2008	1. Self-attested copy of the PAN card of partnership firm/ limited liability partnership. 2. Self-attested copy of registration certificate, if any, or incorporation certificate as applicable. 3. Self-attested copy of partnership deed or limited liability partnership agreement, as applicable. 4. Power of attorney 5. Self-attested copy of PAN card of the attorney.
Company incorporated under the Companies Act, 1956/ 2013	1. Self-attested copy of the PAN card of company. 2. Self-attested copy of incorporation certificate. 3. Power of attorney 4. Self-attested copy of PAN card of the attorney. 5. Self-Attested GST Certificate of the Company.

Note: In case the copy of the PAN card is not available with the Bidder, an affidavit stating the reason for not holding a valid PAN card on a stamp paper of Rs. 100 (Rupees One Hundred only) in lieu of the PAN card shall be submitted.

- (j) The Agency shall (i) verify the details mentioned in the Forms basis the documents uploaded pursuant to Clause 2.4; and (ii) ascertain submission of the EMD, within the timelines specified in Clause 3.2. Pursuant to such verification, the Agency shall notify the Bidders (via email) regarding their eligibility to participate in the auction for the Property (ies) and such Bidders shall hereinafter be referred to as the **"Eligible Bidders"**. It is clarified that an Eligible Bidder shall be entitled to submit a bid only with respect to the Property (ies) for which he has submitted the Form and in respect of which he has paid the EMD.
- (k) In case of failure to participate in the auction by being present in person or by logging into the online bidding portal or on withdrawal of tender prior to auction, the EMD shall be Forfeited, and no claim, whatsoever, shall be entertained in respect of the manner of auction. The Bidder shall not be entitled to withdraw the bid/s once submitted on payment of EMD. **In case the Bidder fails to participate in the bid process, the EMD amount shall be forfeited.**
- (l) Any queries can be addressed to QUIKR Realty Private Ltd, Email-id: auctions@quikrrealty.com or call at **+91 9176197676 / +91 9321575329**
- (m) Bidders can participate in the auction from anywhere. Therefore, any intending Bidder who is an individual/Non-Resident Indian or Karta of HUF, shall participate in the auction on his own behalf and shall not be allowed to participate in the auction through any third party such as an authorised agent/ representative.

2.4.2. Bidding Process

- (a) Based on the number of EMDs received, the Seller may either conduct an Electronic Auction or conduct a sealed bid auction and the same would be informed to the bidders whose EMD is accepted as per schedule set out in Clause 3.2.
- (b) In case of electronic auction, bidders whose EMD is accepted would be eligible to participate in

the auction. The Login details would be provided to the bidder who has paid the EMD for participating in the Auction.

- (c) The Seller and the Agency shall not have any liability towards Bidders for any interruption or delay in access to the Portal irrespective of the cause, issues relating to the Portal, failure of internet connection, server problems, etc.
- (d) Any dispute arising out of the tender process for sale of the Properties shall be decided by the Seller, whose decision shall be final and binding.
- (e) A manual ("Bidder's Manual") has been uploaded on the website of the E-Auction Service Provider at <https://quikrrealty.auctiontiger.net>
- (f) As per schedule set out in Clause 3.2.

i. Reserve Price and Bid Multiplier

The reserve price for each Property and Bid multiplier shall be as per the details set out in Clause 3.1 hereof. The eligible bidder is not allowed to quote any price less than the Reserve Price.

ii. Duration of Auction sale

- (a) The auction will be conducted via an electronic auction platform.
- (b) Online e-auction sale will commence and be carried out as per the timelines set out in clause 3.2.
- (c) The e-Auction shall commence strictly at the scheduled time and at a price equal to reserve price. Auction/bidding time will initially be for a period of 1 hour and the closing time of the auction is system controlled; the time will get automatically extended by 5 (five) minutes if any bid is received during the last 5 (five) minutes, i.e. while an active bid is in process and kept open till the auction-sale concludes.
- (d) If any market-leading bid (bid higher than the highest at the point in time) is received within the last 5 (five) minutes of closing time, the bidding time will be extended automatically by 5 (five) minutes and if no bid higher than last quoted highest bid is received within the said extended 5 (five) minutes, the auction sale will automatically get closed at the expiry of the extended 5 (five) minute period. There will thus be an extension of bidding-time, each of 5 (five) minutes duration, till auction is concluded.
- (e) Eligible Bidders are advised to enter their bid accordingly keeping in mind the 5 (five) minute duration as specified above.
- (f) No complaint on the time-factor for bidding or paucity of time for bidding will be entertained by the Agency and/ or the Seller.
- (g) The auction shall commence above the highest bid received and not below the reserve price.
- (h) In case of a sealed bid auction, the entire documents as specified in Clause 2.4.1, have to be emailed to auctions@quikrrealty.com in a scanned PDF format as per schedule set out Clause 3.2.
- (i) Bidders are cautioned to be careful while entering their bid amount.

2.4.3 Intimation to the Successful Bidder

After the conclusion of the auction for each Property, the Eligible Bidder submitting the highest bid ("**Successful Bidder**") shall be informed by Seller through an email sent on their registered email-id, of the outcome of the auction. Date of sending the e-mail to the highest bidder will be considered as the date of receipt of the Intimation i.e. Date of Intimation.

The successful bidder must submit their original signed bid document along with the copy of self attested KYC documents to Quikr Realty Office as mentioned in clause 1.9.

2.4 Payment Schedule and verification of Documents

2.5.1 : Payment Procedures:

- a) The Successful Bidder should pay 25% (twenty five percent) of the highest bid amount (inclusive of the EMD amount) within 3 Bank working days from the date of the Intimation.
- b) The balance (amounting to 75% (seventy five percent)) of the highest bid amount shall be paid by the Successful Bidder within 15 (fifteen) days from the date of the Intimation.
- c) All the payments of the bid amount made by the Successful Bidder shall be made to the Seller's bank account, (particulars of which are set out in Clause 2.4.1, and shall be intimated to the Agency via e-mail from the email ID used by the Successful Bidder at the time of registration, immediately together with the UTR No. and a challan copy relating to the said payment. The payments of the bid amounts shall be made by the Successful Bidder from the same bank account from which he has made payment of the EMD amounts. No interest will be payable on the amounts received from the Successful Bidder.
- d) If any amount required to be paid by the Successful Bidder is not paid within the specified time, all amounts paid by the Successful Bidder (inclusive of the EMD) shall be liable for forfeiture.

2.5.2 : Default in Payment

In case the Successful Bidder has paid some part of the Bid amount within the time period stipulated in Clause 3.2, but fails to pay the further amounts within the time period stipulated in Clause 3.2, the entire amount paid by the Successful Bidder (including EMD amount) shall be forfeited

2.5.3 : Confirmation of Sale

- a) The confirmation of sale of properties is subject to the orders of the MPID Court.
- b) The Successful Bidder shall not have any right/title over the Properties until a sale certificate is issued in his favor by the Seller in accordance with the Order and Subsequent Orders of the MPID Court.
- c) No request for cancellation of the sale or return of the deposit, either in part or full, will be entertained.
- d) Representations/objections from the Successful Bidder would not be entertained post issuance of the sale certificate.

2.5.4 : Payment of Stamp Duty, taxes, etc.

- (a) The sale attracts Tax Deduction at Source, stamp duty, registration charges, etc. as per relevant laws.
- (b) The Successful Bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty / transfer charges, registration expenses, fees, etc., for transfer of the Property (ies) in his / her name.
- (c) The payment of all statutory / non-statutory dues, taxes, rates, assessments, charges, fees, etc., owed by the Company to anybody in respect of the Properties shall be the sole responsibility of the Successful Bidder only.
- (d) Taxes, if applicable on sale shall be borne by the successful bidder.

2.5.5 : Sale Certificate

- a) The sale certificate will be issued by the Seller only in accordance with the Order of the MPID Court. The sale certificate will be issued in the name of the Successful Bidders specified in the Online Form. No request for inclusion/substitution of name, other than those mentioned in the Online Form, in the sale certificate will be entertained.
- b) The timeline for the Sale Certificate would be a minimum of 30 Days after the entire amount paid by the Successful Bidder.
- c) Sale certificate shall be collected in person by the Successful Bidder or through an authorized person. The Successful Bidder or the authorised representative shall be required to carry the required documents such as ID proofs, authorisation letter (if applicable), copy of mail, etc. along with them.

2.5.6 : Return of the EMD

The EMD of the unsuccessful Bidders will be refunded within a reasonable time only after the issuance the sale certificate in terms hereof or cancellation/ annulment of the auction process for the sale of the Properties, whichever is earlier, subject to no event of forfeiture of EMD, without any interest, to the same bank account from which the EMD was received and intimated via their e-mail ID.

2.5.7 : Stay/Cancellation of the Sale

- (a) In case of stay of further proceedings by the MPID Court/any other Court, the auction may either be deferred or canceled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.
- (b) The Seller shall also have the right to postpone/ cancel the sale of the Properties, for reasons to be recorded in the proceedings. In case of adjournment of sale for any reason, no fresh notice of sale will be given. However, the new date of sale will be informed through e-mail.

2.5.8 : Delivery of Property Document if Available

- a. The Successful Bidder, on receipt of sale certificate, with other documents related to the Properties as available with the Seller shall be provided (if available).
- b. The Seller shall ensure that title deeds and other documents as are available with Seller are handed over to the Successful Bidder subject post issuance of the sale certificate in accordance with the Orders of the MPID Court.

2.5.9 Delivery of possession

- a. Delivery of possession of the Properties sold shall be as per the directions of the MPID Court.
- b. After obtaining the sale certificate and getting the sale registered with appropriate authorities under applicable laws, the Successful Bidder is entitled to obtain possession of the Property.
- c. All expenses and incidental charges thereto shall be borne by the Successful Bidder.

2.5.10 : Other Conditions

- a. The bids shall be submitted by the Eligible Bidders and the Property (ies) shall be acquired by the Successful Bidder in compliance with applicable laws including foreign exchange laws and tax laws, as applicable.
- b. No officer or other person having any duty to perform in connection with any sale, either directly or indirectly, can bid for, acquire or attempt to acquire any interest in the Properties sold.
- c. **No counter-offer/conditions by the Bidder, Eligible Bidder and/or Successful Bidder will be entertained.**
- d. The Seller shall have liberty to amend/ modify/ delete any of the conditions of the Tender Document or Notice of Sale as may be deemed necessary in the light of facts and circumstances of each case.
- e. The Seller shall have the right to accept or reject all or any bid or bids as well as to postpone or cancel the sale for reasons to be recorded in the proceedings.
- f. Bidders shall be deemed to have read and understood all the conditions of sale, the Tender Document, the Order and the Notice of Sale and are bound by the same.
- g. The above terms and conditions are general in nature, subject to change and are in addition to other specific conditions given in the Tender Document and Notice of Sale.
- h. Bidders are advised to preserve the EMD and documents pertaining to other deposits/ payments made by it and also a copy of the terms and conditions of the Online Form downloaded from the portal and other documents uploaded by it on the Platform for future reference.
- i. This property is only for sale & no other conditions from the bidder apart from the bid document will be entertained.

3. AUCTION SCHEDULE

3.1 Address of the Property, Reserve Price and EMD

Sr No	Location	Address	Area	Reserve Price	EMD Deposit (in INR)	Bid Increase Amount (In INR)	Last Date of Submission of EMD	Date of Auction
1	Maharashtra	Office no. 202, Plot no C-31 & C-32, 2nd Floor, Naman Corporate Link, Wing C, Bandra Kurla Complex (BKC), Bandra (East), Mumbai-400051.	Built Up Area:292.76 Sq.mt.	13,74,00,000	1,37,40,000	5,00,000	19th January 2026 up to 5:00pm	20th January 2026, 11.00 am to 12.00 pm

***As per the information received, there is a Society Outstanding Dues up to Rs.3,40,85,096/- upto the year 2024-25 which have been reduced from the Original Value. Thus the Final Reserve Price for the Auction being conducted is Rs.13,74,00,000/- (after deducting the outstanding known to us).**

3.1 The schedule of the auction process pursuant to this Tender Document shall be as per the estimated timelines specified below

ACTIVITY	LAST DATE (in calendar days)
Issuance of Tender Document	January 04 th , 2026
Deadline for payment of EMD	January 19 th , 2026 before 5:00pm
Uploading of documents specified in Clause 2.4.1	January 19 th , 2026 before 5:00pm
Submission of Bid Documents	January 19 th , 2026 before 5:00pm
Electronic Auction (If any)	January 20 th , 2026, 11:00am to 12:00pm
Intimation to the Successful Bidder	Date of email sent by Agency/Seller
Payment of 25% of the highest bid amount by the Successful Bidder (Including 10% EMD already paid)	Within 3 Bank Working days from the date of the Intimation.
Payment of balance amount of highest bid amount by the Successful Bidders	15 (Fifteen) days from the date of the Intimation.
Verification of documents by Agency	Within 15 days of final payment
Issuance of Sale Certificate	To be issued by the Competent Authority

**Any changes in the above-mentioned timelines shall be intimated to the Bidders.*

3.2 All intending bidders/ Bidders are advised to:

- Comply with all the prevailing laws of property(ies), regulations, and rules, as applicable for purchase of property in India.
- Inspect the Properties and satisfy themselves before taking part in the auction and filling the Online Form.
- Make their own independent enquiries regarding the encumbrances, title of Property (ies) put on auction and claims/rights/dues, etc., in respect of the Property (ies), prior to submitting

their EMD/ bid on the auction platform.

- (d) Carefully read the terms and conditions of sale before submitting their bids.
- (e) Download and keep a copy of duly filled in uploaded Online Form, terms and conditions of the Online Form as well as the Notice of Sale for their future reference.
- (f) Make the bid and all communications in relation to or concerning the Tender Document and the bid, in the English language.
- (g) Bear all of their own costs associated with the preparation of their bids and their participation in the auction process.

3.3 Verification of information by the Bidders

It shall be deemed that by participating in the auction process, the Bidder has:

- (a) made a complete and careful examination of the Tender Document and Notice of Sale and unconditionally and irrevocably accepted the terms thereof;
- (b) Familiarized itself with the Order of the MPID Court.
- (c) reviewed all relevant information provided by the Agency/ the Seller, as may be relevant to the auction process;
- (d) satisfied itself about all matters regarding the auction process required for submitting an informed bid in accordance with this Tender Document and performance of all of its obligations hereunder;
- (e) acknowledged and agreed that inadequacy, lack of completeness or incorrectness of information provided in the Tender Document or ignorance of any of the matters related to the auction process or the Properties shall not be a basis for any claim for compensation, damages, extension of time for performance of its obligations, loss of profits etc., from the Seller/ the Agency; and
- (f) Agreed to be bound by the undertakings provided by it under and in terms hereof.

3.4 Verification and Disqualification

- (a) The Agency/ the Seller reserves the right to verify (in accordance with the provisions of this Tender Document) all statements, information and documents submitted by the Bidder in response to the Tender Document and the Bidder shall, when so required by the Agency/ the Seller, make available all such information, evidence and documents as may be necessary for such verification. Any such verification or lack of such verification by the Agency/ the Seller shall not relieve the Bidder of its obligations or liabilities here under nor will it affect any rights of the Agency/ the Seller there under.
- (b) Without prejudice to any other right or remedy that may be available to the Agency/ the Seller under this Tender Document, the Seller reserves the right to disqualify the Bidder, cancel the sale and to appropriate the entire EMD and other amounts paid, if:
 - (i) at any time, a misrepresentation on part of the Bidder is made or uncovered;
 - (ii) the Bidder does not provide, within the time specified by the Agency/ the Seller, the supplemental information/ documentation sought by the Agency/ the Seller, or
 - (iii) Any act or omission of the Bidder results in violation of or non-compliance with the Tender Document and/ or any other document referred herein or issued pursuant thereto or any applicable law relevant for the auction process.

4. FRAUD AND CORRUPT PRACTICES

The Bidders and their respective officers, employees, agents and advisers shall observe the highest standard of ethics during the auction process. Notwithstanding anything to the contrary contained herein, the Seller/ the Agency may reject a bid without being liable in any manner whatsoever to the Bidder, Eligible Bidder or the Successful Bidder, as the case may be, if the Seller/ the Agency determines that the Bidder, Eligible Bidder or Successful Bidder, as the case may be, has, directly or indirectly or through an agent, engaged in Corrupt Practice, Fraudulent Practice, Coercive Practice, Undesirable Practice or Restrictive Practice in the auction process. In such an event, the Seller/ the Agency shall be entitled to forfeit and appropriate the EMD and other amounts paid, as damages, without prejudice to any other right or remedy that may be available to the Seller/ the Agency under this Tender Document or otherwise.

4.1 For the purposes of this Clause 4, the following terms shall have the meaning herein after respectively assigned to them:

- (a) **“Corrupt Practice”** means (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with the auction process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of the Seller/ the Agency who is or has been associated in any manner, directly or indirectly, with the auction process or has dealt with matters concerning this Tender Document or arising there from, at any time prior to the expiry of 1 (one) year from the date such official resigns or retires from or otherwise ceases to be in the service of the Seller/ the Agency, shall be deemed to constitute influencing the actions of a person connected with the auction process); or (ii) save and except as permitted under this Tender Document, engaging in any manner whatsoever, during the auction process or prior to confirmation of the sale, any person in respect of any matter relating to the auction process or confirmation of the sale, who at any time has been or is a legal, financial or technical adviser of the Seller/ the Agency in relation to any matter concerning the auction process;
- (b) **“Fraudulent Practice”** means a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the auction process;
- (c) **“Coercive Practice”** means impairing or harming, or threatening to impair or harm, directly or indirectly, any person or property to influence any person’s participation or action in the auction process;
- (d) **“Undesirable Practice”** means (i) establishing contact with any person connected with or employed or engaged by the Seller/ the Agency with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the auction process; (ii) having a conflict of interest; or (iii) violating of any applicable law; and
- (e) **“Restrictive Practice”** means forming a cartel or arriving at any understanding or arrangement among Bidders with the objective of restricting or manipulating a full and fair competition in the auction process.

5. MISCELLANEOUS

5.1 The auction process shall be governed by, and construed in accordance with; the laws of India and any dispute arising out of the auction sale of the Properties or this Tender Document shall be decided by the Seller, whose decision shall be final and binding.

5.2 The Seller, in its sole discretion and without incurring any obligation or liability, reserves the right, at any time, to: consult with any Bidder in order to receive clarification or further information;

- retain any information and/ or evidence submitted to the Seller/ the Agency by, on behalf of, and/ or in relation to any Bidder; and/ or
- Independently verify, disqualify, reject and/ or accept any and all submissions or other

information and/ or evidence submitted by or on behalf of any Bidder.

- 5.3** It shall be deemed that by submitting the bid, the Bidder agrees and releases the Agency/ the Seller, its employees, subsidiaries, agents and advisers, irrevocably, unconditionally, fully and finally from any and all liability for claims, losses, damages, costs, expenses or liabilities in any way related to or arising from the exercise of any rights and/ or performance of any obligations hereunder, pursuant hereto and/ or in connection with the auction process and waives, to the fullest extent permitted by applicable laws, any and all rights and/ or claims it may have in this respect, whether actual or contingent, whether present or in future.

5.4 Proprietary data

All documents and other information supplied by a Bidder to the Agency/ the Seller shall remain or become the property of the Agency/ the Seller. It will not return any bid or any information provided by the Bidder.

5.5. Working Week/days

The Working week /days would consist of all days from Monday to Friday and would exclude all public and bank holidays.

6. DISCLAIMER

- 6.1** The Agency and the Seller accept no responsibility for the accuracy or otherwise for any statement contained in this Tender Document.
- 6.2** The Seller/ the Agency also accept no liability of any nature whether resulting from negligence or otherwise howsoever caused, arising from reliance of any Bidder upon the statements contained in this Tender Document.
- 6.3** The details of the Properties as stated in the Notice of Sale and under this Tender Document are as per the details as made available with the Seller based on the document and information furnished by agency in terms of the Order of the MPID Court and neither the Seller nor the Agency shall, in any way, be responsible for any variation in the extent of the Properties due to any reason.

ANNEXURE 1**Bid Form for each Property**

(Read carefully the terms and conditions of sale before filling-up, printing out, signing and uploading the online-form)

1.	Name(s) of Bidder(s) [IN CAPITAL LETTERS]	
2.	Type of Bidder (Select One)	☐ Indian citizen ☐ Hindu Undivided Family ☐ Non- resident Indian ☐ Sole Proprietorship ☐ Partnership Firm ☐ Limited liability partnership ☐ Company
3.	Father's/Husband's Name*	
4.	CIN/ Registration number*	
5.	Authorized Representative* (Name along with details as mentioned in the Tender document)	
6.	Postal Address	
7.	PAN (Mandatory)**	
8.	Name of property for which bid is submitted	
9.	Bid Offer (Highest Amount Quoted for Property)	
10.	List of documents uploaded as per Clause 2.4	

11.	Phone/ Mobile Number	
12.	E-mail ID	
13.	Bid Deposit	Rs.
14.	Date of Bid Deposit Remittance	Date:
		Bank & Branch from which remittance has been made:
		A/c. No. from which remittance has been made:
		IFSC Code of account from which remittance was made:
		UTR No.
*As applicable ** In case PAN is not available, appropriate reasons for the same are to be provided as per Clause 2.4		

I declare that I have read and understood all the terms and conditions of the Auction (Phase II) sale with respect to the properties and shall abide by them.

Signature

Name

ANNEXURE 2

Declaration by the Bidders

(To be submitted along with Bid Form)

Date:

To

OFFICE OF THE DEPUTY COLLECTOR AND COMPETENT AUTHORITY (NSEL)

2ND FLOOR,
MPID-NSE
L BRANCH
OLD CUSTOM HOUSE
Mumbai – 400001

Sir,

1. I/We, the Bidder/s aforesaid do hereby state that, I/We have read the entire terms and conditions of the sale and the terms and conditions of the Tender Document No. ("**Tender Document**") for sale of the properties specified there under ("**Properties**") and have understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions and agree to take part in the auction process. I/We understand that we have no right/authority to alter/add any of the bid terms and conditions.
2. I/We declare that the earnest money deposit and other deposit towards purchase-price have been made by me/us as against my/our bid and that the particulars of remittance and all other information and details given by me/us in the online form is true and correct.
3. I/We further declare that the information revealed by me/us in the online form is true and correct. I/We understand and agree that if any of the statement/ information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the earnest money deposit and / or any other monies paid by me/us is liable to be forfeited by the Seller and the Seller will be at liberty to annul the offer made to me/us at any point of time.
4. I/We also agree that after my/our offer given in my/our bid for purchase of the Properties is accepted by the Agency/ the Seller and if, I/We fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfil any/all the terms and conditions of the auction and offer letter, the earnest money deposit and any other monies paid by me/us along with the online form and thereafter, are liable to be forfeited.
5. I/We understand that the earnest money deposit of all Bidders shall be retained by the Agency and returned only after the successful conclusion of the sale of the Properties. I/We state that I/We have fully understood the terms and conditions therein and agree to be bound by the same.
6. I/ We confirm that our participation in the auction process, submission of bid or acquisition of the Property(ies) pursuant to the provisions of the Tender Document will not conflict with, or Result in a breach of, or constitute a default under (i) our constitutional documents; or (ii) any applicable laws; or (iii) any

authorization or approval of any government agency or body; or

(iv) Any judgment, order, injunction, decree, or ruling of any court or governmental authority, domestic or foreign binding on me/ us; or (v) any agreement to which I am/ we are a party or by which I am/ we are bound.

7. The decision taken by the Seller with respect to the selection of the Successful Bidder and communicated to us through the Agency or by the Seller shall be binding on me/us.
8. I/ We also undertake to abide by the additional conditions if announced during the auction including any announcement for correction of and/or additions or deletions to the time of the auction and Properties being offered for sale.
9. I/We also confirm that I/ we have taken training on the on-line bidding/auction and confirm that I am/ we are fully conversant with the functionality and process.
10. I/We confirm that the Agency and/or its vendors, shall not be liable and/ or responsible in any manner whatsoever for my/our failure to access and bid on the auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
11. I/ We, hereby confirm that I/ we will honor the bids placed by me/ us during the auction process.

Signature

Name: _____

Address: _____

E-mail ID: _____

Mobile: _____

vibrantauction.com 9920045617

ANNEXURE 3

Technical Terms and Conditions of Auction Sale

1. Intending bidders shall have a valid e-mail ID, valid PAN Card (unless exempted in terms of the Tender Document) and KYC document to register with the Auction Service Provider.
2. Intending bidders have to register with the Auction Service Provider as per the procedure intimated to them via email under Clause 2.1 of the Tender Document.
3. Only upon verification of the Online Form and confirmation of remittance of EMD will the Eligible Bidders be declared and thereafter, permitted to access the Platform for bidding for a particular Property.
4. Bidders should not disclose their User ID as well as password and other material information relating to the bidding to anyone to safeguard its secrecy.
5. Bidders are advised to change the password immediately on receipt thereof
6. The declaration as per the format set out in **Annexure 2** must be executed in accordance with applicable law and it must be issued in accordance with the constitutional documents of the Bidder, if applicable, after obtaining all corporate approvals as may be required. The extract of constitutional documents and certified copies of the corporate approvals must be closed with the declaration. In case of Bidder being an individual, the declaration must be personally signed by the Bidder. In case the Bidder is not an individual, the declaration must be signed by a person who is in full time employment of the Bidder and duly authorised to sign the same.
7. All the aforementioned documents and those specified in Clause 2.4(c) and Clause 2.4(d) of the Tender Document are required to be uploaded on the Platform and the original physical copies thereof shall be provided by the Successful Bidder to the Agency/ Seller in accordance with the Tender Document
8. All bids placed are legally valid bids and are to be considered as bids from the Bidder himself/ herself / themselves. Once the bid is placed, the Bidder cannot reduce or withdraw the bid for whatever reason. If done so, the EMD amount shall be forfeited.
9. The highest and the latest bid on the auction shall supersede all the previous bids of the respective Bidders. The Bidder with the highest offer/ bid does not get any right to demand for acceptance of his bid.
10. The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him / her / them (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by the Agency/ the Seller. Hence, Bidders are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted.
11. After the conclusion of the auction for each Property, the Successful Bidder shall be informed by email by the Seller of the outcome of the auction. A separate Intimation shall also be sent to the Successful Bidder. Date of sending the e-mail will be considered as the date of receipt of the Intimation i.e. Date of Intimation.
12. Bidders may encounter certain unforeseen problems such as time lag, heavy traffic, and system/ power failure at the Bidder's end. To avoid losing out on bidding because of above- mentioned reasons, it is advised not to wait for the last moment.

ANNEXURE 4

CONCENT DECLARATION FOR PARTICIPATING IN THE AUCTION

Date: / /

To whomsoever it may Concern,

This is to confirm that, I Mr/Mrs./Ms. M/s: _____, am participating in the auction issued by the Office of the Deputy Collector and Competent Authority, by my own wish & desire. I am aware that the property is being sold on "as is where is and whatever there is basis".

Property Description:

Reserve Price:

I've conducted my thorough research regarding the above mentioned property and I'm self-willingly participating in the auction. Post e-auction, In case I'm declared as the successful bidder, I confirm that I will solely be responsible for managing and handing the buyers scope such as property dues, taxes, government dues, mutation of the property, encroachment in the property, demarcation of the property, and any other legal litigation on the property. I confirm not to seek refund from the competent authority in case of any issue arises mentioned above post the completion of the auction of the auction process.

Thank You

Name: _____

Number: _____

Email ID: _____

Address: _____

Sign: _____

ANNEXURE 5

Declaration for Joint Bid

(To be submitted along with the Bid form)

(In case they are interested in multiple properties, a separate declaration shall be provided for each property)

To,

OFFICE OF THE DEPUTY COLLECTOR AND COMPETENT AUTHORITY (NSEL)

2ND FLOOR, MPID-NSEL BRANCH, OLD CUSTOM HOUSE, Mumbai – 400 001

Dear Sir,

This is to certify that we, the Bidders, _____ and _____, intend to bid jointly for Property No _____

, as appearing in notice of sale dated _____ issued by OFFICE OF THE DEPUTY COLLECTOR AND COMPETENT AUTHORITY (NSEL). As stated in the bid form, our shares in the above mentioned property will be _____% and (100 - _____)% respectively, in case we are the successful bidders for above-mentioned property in the e-auction to be conducted on _____.

This declaration is with respect to the schedule of payment to be made in order to submit our bid for the above-mentioned property. We do / don't have any joint account in any bank, therefore we undertake to make payments from the following account(s):

<i>Payment</i>	<i>Account details (name, number and KYC details of account)</i>	<i>Timeline</i>
Tranche 1- EMD		Before 19th January 2026 up to 5:00 pm.
Tranche 2- 25% of Final Sale Price		Within 3 days of the date from receipt of intimation from the Agency/Seller Declaring as Successful Bidder.
Tranche 3- 75% of Final Sale Price		Within 15 Days from date of receipt of intimation from the Agency/Seller Declaring as Successful Bidder.

We undertake to make payments as per the above mentioned schedule only, and we understand that in case payments made by us do not adhere to the abovementioned schedule, Recovery Officer reserves the right to cancel our bid at any stage of the auction process without assigning/informing any reason to us.

This may be considered as valid for submission of EMD; and in case we are the successful bidders for the above-mentioned property, for the balance payment of final sale price of the above-mentioned property as well.

Name:

Address:

Email

ID:

Mobile: